

Message Text

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71

ACTION EUR-25

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R 271730Z FEB 74

FM AMEMBASSY BONN

TO SECSTATE WASHDC 0712

INFO AMEMBASSY BELGRADE

AMCONSUL FRANKFURT

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E.O. 11652: N/A

TAGS: PFOR, GW, YO, EGEN, EFIN, EAID

SUBJECT: ECONOMIC COOPERATION BETWEEN FRG AND
YUGOSLAVIA

REF: BONN 18407 (1973)

1. THE FRG PRESS SPOKESMAN ANNOUNCED FEBRUARY 27
THAT THE FRG CABINET HAD GIVEN A MANDATE TO AID
MINISTER EPPLER TO OFFICIALLY NEGOTIATE DETAILS
OF THE DM 700 MILLION CAPITAL CREDIT TO YUGOSLAVIA.

2. SO FAR, IN PRELIMINARY DISCUSSIONS BETWEEN
EPPLER AND THE YUGOSLAVIAN AMBASSADOR IN BONN LONCAR,
THE FOLLOWING ARRANGEMENTS HAVE BEEN AGREED UPON IN
PRINCIPLE. THE FRG WILL SUPPLY DM 700 MILLION IN
FOUR ANNUAL INSTALLMENTS, ONE-HALF AS CAPITAL
ASSISTANCE, AND ONE-HALF AS PROJECT ASSISTANCE. THE
CREDIT WILL BE ALLOCATED UNDER NORMAL FRG AID CONDITIONS
OF THIRTY YEARS MATURITY, INCLUDING A TEN YEAR GRACE
PERIOD AND AT TWO PERCENT INTEREST. ACCORDING TO
THE SPOKESMEN, THE BUNDESTAG'S BUDGET AND AID
COMMITTEES HAVE BEEN OFFICIALLY INFORMED IN ACCORDANCE
WITH CONSTITUTIONAL REQUIREMENTS.

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3. EPPLER'S UP-COMING NEGOTIATIONS WILL FOCUS ON
THE QUESTION OF WHETHER OR NOT THE CREDIT WILL
BE TIED TO PURCHASES IN THE FRG.
HILLENBRAND

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